

Date: 30th May, 2014

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited.
25th Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 531996

Subject: Clause 41 Audited Financial Result for the Quarter and year ended 31st March, 2014.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the Audited Financial result for the quarter and year ended 31st March, 2014 for your perusal.

Kindly acknowledge the same.

Thanking you.

Yours faithfully.

For, Odyssey Corporation Limited

Director



PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR & QUARTER ENDED 31ST MARCH, 2014								
Rs in Lacs								
	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013	Current period ended 31/03/2014	Previous year ended 31/03/2013	Consolidated Current year ended year 31/03/2014	Consolidated Previous year ended 31/03/2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	12.42	14.15	87.7	57.43	257.37	57.43	257.37
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net) Expenses	12.42	14.15	87.7	57.43	257.37	57.43	257.37
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	2.83	-	101.42	21.63	299.2	21.63	299.2
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.00	10.45	1.69	81.48	62.87	81.48	62.87
	(d) Employee benefits expense	4.12	3.68	5.25	19.04	21.26	19.04	21.26
	(e) Depreciation and amortisation expense	1.78	2.10	2.05	8.05	8.3	9.65	9.89
	(f) Other expenses	205.4	69.65	54.58	331.88	155.2	391.58	159.77
	Total expenses	223.13	85.88	164.99	462.08	546.83	523.38	552.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(210.71)	(71.73)	(77.29)	(404.65)	(289.46)	(465.95)	(295.62)
4	Other income	96.47	10.27	16.66	400.79	196.29	400.79	204.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(114.24)	(61.46)	(60.63)	(3.86)	(93.17)	(65.16)	(90.75)
6	Finance costs	0.23	0.12	0.19	0.76	1.05	0.76	1.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(114.47)	(61.58)	(60.82)	(4.62)	(94.22)	(65.92)	(91.80)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(114.47)	(61.58)	(60.82)	(4.62)	(94.22)	(65.92)	(91.80)
10	Tax expense	(94.12)	-	2.4	(94.12)	2.4	(94.12)	2.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(20.35)	(61.58)	(63.22)	89.50	(96.62)	28.20	(94.20)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(20.35)	(61.58)	(63.22)	89.50	(96.62)	28.20	(94.20)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	0.44	0.46
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)*	(20.35)	(61.58)	(63.22)	89.50	(96.62)	28.64	(93.74)
17	Paid-up equity share capital (Face Value @ Rs. 5/- Each)	1969.71	1969.71	1969.71	1969.71	1969.71	1969.71	1969.71
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5076.8	4987.39	4820.05	4791.5
19(i)	Earnings per share (before extraordinary items) (of 5/- each) (not annualised):							
	Basic & Diluted	(0.05)	(0.16)	(0.16)	0.23	(0.25)	0.07	(0.24)
PARTICULARS OF SHAREHOLDING								
Public shareholding								
	No. of Shares	22473858	22503703	22490913	22473858	22490913		
	% of Shareholding	57.05%	57.12%	57.09%	57.05%	57.09%		
Promoters and Promoter Group Shareholding **								
a)	Pledged / Encumbered							
	No. of Shares	NIL	NIL	454000	NIL	454000		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	2.69%	NIL	2.69%		
	company)	NIL	NIL	1.15%	NIL	1.15%		
b)	Non - encumbered							
	No. of Shares	16920342	16890497	16449287	16920342	16903287		
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100%	97.31%	100.00%	97%		
	Percentage of shares (as a % of the total share capital of the company)	42.95%	42.88%	41.75%	42.95%	42.91%		

Place: Mumbai
Date : 30/05/2014

H. R. Mehta

ODYSSEY CORPORATION LTD.
MUMBAI
ISSUED

Rs' in 'Lakhs

Statement of Assets and Liabilities As At 31st March, 2014	Standalone		Consolidated	
	at 31st March,		At 31st March,	
	2014	2013	2014	2013
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1969.71	1969.71	1969.71	1969.71
(b) Reserves and surplus	5076.8	4987.39	4820.05	4791.50
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	7046.51	6957.1	6789.76	6761.21
Minority interest			(0.82)	(0.37)
Non-current liabilities				
(a) Long-term borrowings	-	2.46	-	2.46
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	-	2.46	-	2.46
Current liabilities				
(a) Short-term borrowings	165.82	-	165.82	-
(b) Trade payables	298.94	269.25	330.34	271.01
(c) Other current liabilities	41.35	11.96	41.35	11.96
(d) Short-term provisions	-	2.02	-	2.02
Sub-total - Current liabilities	506.11	283.23	537.51	284.99
TOTAL - EQUITY AND LIABILITIES	7552.62	7242.79	7326.45	7048.29
ASSETS				
Non-current assets				
(a) Fixed assets	34.48	56.31	34.48	56.31
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	288.19	955.83	285.59	953.23
(d) Deferred tax assets (net)	166.88	73.43	253.62	160.18
(e) Long-term loans and advances	2392.05	2487.31	2392.05	2487.31
(f) Other non-current assets	0.33	0.33	1.93	3.52
Sub-total - Non-current assets	2881.93	3573.21	2967.67	3660.55
Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	15.44	96.92	15.44	96.92
(c) Trade receivables	416.67	410.67	547.44	541.44
(d) Cash and cash equivalents	4.38	10	5.73	11.23
(e) Short-term loans and advances	4174.43	3092.43	3728.80	2676.99
(f) Other current assets	59.77	59.56	61.37	61.16
Sub-total - Current assets	4670.69	3669.58	4358.78	3387.74
TOTAL - ASSETS	7552.62	7242.79	7326.45	7048.29

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting Held on 30th May, 2014

2. The Position of Investor's complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2014 is Openig :- Nil, Received:- Nil, Cleared:-Nil, Closing :- Nil.

3. Equity Shares of the Company has a face value of Rs 5/- each

4. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable.

5. Figures for the three months ended 31st March, 2014 and 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures (regrouped / reclassified as per Revised Schedule VI) upto the third quarter of the respective financial years.

Place : Mumbai
Date : 30/05/2014

For Odyssey Corporation Limited

Director

