

REVISED AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011.

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 31.03.2011 (Audited)	Quarter ended 31.03.2010 (Audited)	Accounting Year ended 31.03.2011 (Audited)	Accounting Year ended 31.03.2010 (Audited)
1	Net Sales/Income from Operations	638.74	280.50	4,385.47	291.87
	Increase / (decrease) in stock	(0.90)	(6.37)	(0.90)	(6.37)
	Total Income	637.84	274.13	4,384.56	285.50
2	Expenditure				
	a. Cost of Sales	361.82	102.30	4,253.55	102.30
	b. Employees Cost	11.92	1.05	38.45	3.68
	c. Administration Cost	88.85	27.46	174.01	29.24
	d. Depreciation	1.00	0.84	4.02	3.38
	Total Expenditure	463.60	131.65	4,470.02	138.60
3	Profit from Operations before Interest and Exceptional Items (1-2)	174.24	142.48	(85.46)	146.90
4	Other Income	383.76	80.88	676.29	139.80
5	Profit before Interest and Exceptional Items (3+4)	558.00	223.36	590.83	286.70
6	Interest & Financial Charges	1.26	0.02	1.36	0.37
7	Profit after Interest but before Exceptional Items (5-6)	556.73	223.34	589.47	286.33
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Before Tax (7+8)	556.73	223.34	589.47	286.33
10	Tax Expenses	82.90	40.97	82.90	40.97
11	Profit/(Loss) from Ordinary activities After Tax (9-10)	473.84	182.37	506.58	245.36
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	473.84	182.37	506.58	245.36
14	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1,818.71	1,689.20	1,818.71	1,689.20
15	Reserve excluding revaluation reserves	4,775.49	3,906.29	4,775.49	3,906.29
16	Earning per Share (Basic & Diluted)	2.80	3.30	2.99	4.44
	* Annualised				
17	Public Shareholding				
	-Number of Shares	1,18,59,940	1,18,59,940	1,18,59,940	1,18,59,940
	- Percentage of shareholding	65.21%	70.21%	65.21%	70.21%
18	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total share capital of the Company)				
	b) Non-Encumbered				
	-Number of Shares	63,27,160	50,32,060	63,27,160	50,32,060
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	34.79%	29.79%	34.79%	29.79%



STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2011

Rs in Lakhs

PARTICULARS	Accounting Year Ended 31.03.2011 (Audited)	Accounting Year Ended 31.03.2010 (Audited)
<u>SHAREHOLDER'S FUND</u>		
a) Share Capital	1,818.71	1,689.20
b) Reserve & Surplus	4,775.49	3,906.29
c) Share Warrant	143.80	295.26
LOAN FUNDS	-	40.00
DEFERRED TAX (NET)	-	-
TOTAL	6,738.00	5,930.75
FIXED ASSETS (NET)	54.26	23.29
INVESTMENTS	881.16	735.12
DEFERRED TAX (NET)	78.92	105.12
CURRENT ASSETS, LOANS & ADVANCES		
a) Sundry Debtors	643.08	291.72
b) Cash & Bank Balances	920.64	3,743.09
c) Project Under Development	-	-
d) Loans & Advances	4,325.83	1,128.37
e) Inventories	220.29	2.70
Less: Current Liabilities and provisions		
a) Current Liabilities	212.18	44.16
b) Provisions	174.00	54.50
Miscellaneous Expenditure		
TOTAL	6,738.00	5,930.75

Notes :

1. There is no Exceptional/ Extra Ordinary items during the respective period reported above.
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting Held on 30th May, 2011
3. The Position of Investor's complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2011 is Openig :- Nil, Received:- 1, Cleared:-1, Closing
4. Equity Shares of the Company has a face value of Rs 10/- each
5. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable.
6. With the Board's efforts and perseverance to accelerate the company growth, the sales has increase stupendously owing to business in Film Distribution Rights, Musical Symphony, International Commodity trading
7. Other Incomes consists of gains from sale of shares, Interest Incomes.

For Odyssey Corporation Limited

ODYSSEY CORPORATION LIMITED

DIRECTOR

DIRECTOR

Place : Mumbai
Date : 30.05.2011



Date: 16th June, 2011

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Board recommends final Dividend, Scrip Code – 531996.

With reference to the subject cited above, the Board of Directors of the Odyssey Corporation Limited at its meeting held on 16th June, 2011, inter alia, have recommended the payment of Final Dividend @ Rs. 0.50 per equity share i.e. 5% on equity shares of the Company and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.

This is for your information and records.

Kindly acknowledge the receipt.

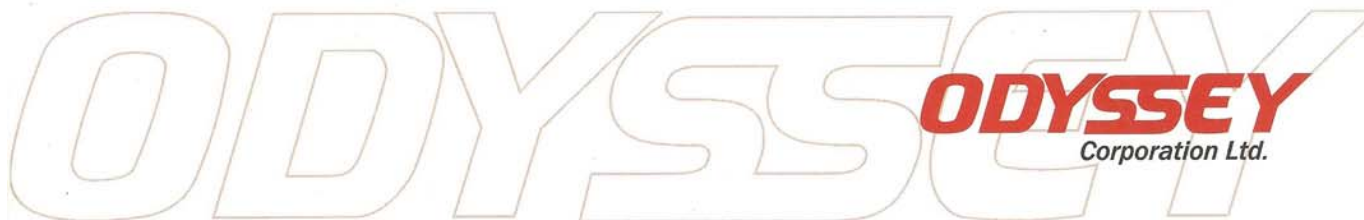
Thanking you,

Yours Faithfully,

For Odyssey Corporation Limited

Company Secretary.





Date: 16th June, 2011

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting, Scrip Code – 531996.

With reference to the subject cited above, the Board of Directors of the Odyssey Corporation Limited at its meeting held on June 16th, 2011, has transacted following below mentioned business:

- 1] The Board of Directors of the Company has decided to incorporate a wholly owned subsidiary of the Company for the expansion of Business in Singapore.
- 2] Odyssey Corporation Limited has incorporated its Wholly Owned Subsidiary in India for expansion of its Infrastructure Business with the name "Odyssey Infrabuild Private Limited".
- 3] Odyssey Corporation Limited has also incorporated its Wholly Owned Subsidiary in India for the expansion of Entertainment Division with the name "Odyssey Media and Entertainment Private Limited".
- 4] For the Betterment of the business and also exploring the international Market , the chairman informed the board that an investment is made in "Odyssey Global Private Limited", a wholly owned subsidiary of the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Odyssey Corporation Limited

Company Secretary.



3, Hemu Castle, Nr. Goklibai School, Dadabhai Road, Vile Parle(W), Mumbai - 400 056.

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