

Date: 12.02.2025

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531996

Sub: Statement of deviation or variation in the use of proceeds from Allotment of Equity shares and Convertible Equity Warrants on Preferential Basis.

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from Allotment of Equity shares and Convertible Equity Warrants issued to Promoter, Promoter Group and Non-Promoters on preferential basis. Please find attached herewith the Statement of deviation or variation.

Kindly take same on your records.

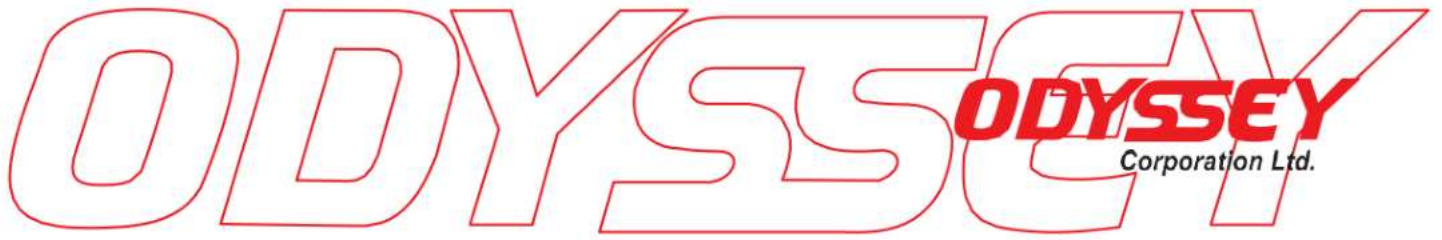
Thanking You,

For, ODYSSEY CORPORATION LTD.

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**HITEN RAMNIKLAL MEHTA
WHOLE TIME DIRECTOR
DIN: 01875252**

B-102, Hari Darshan bldg, Bhogilal Phadia Road, Kandivali (West), Mumbai - 400 067. Tel.:
+91 22 2807 3468 / 69 • E: odysseycl9999@gmail.com • www.odysseycorp.in CIN :
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Statement of Deviation/ Variation in utilization of funds raised

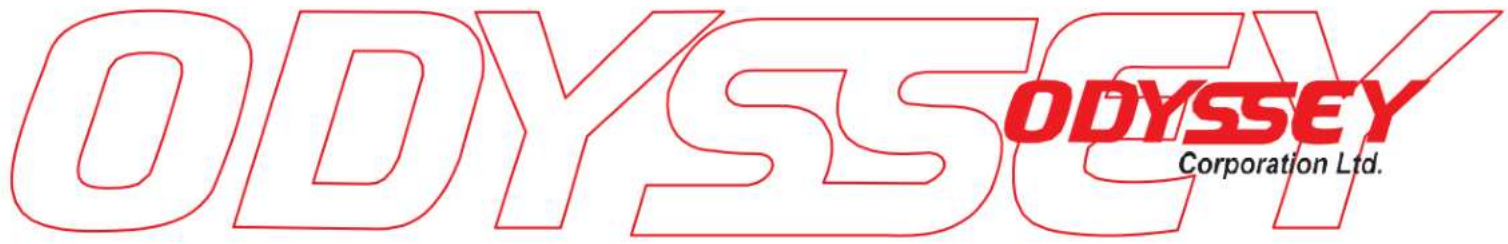
Name of listed entity	Odyssey Corporation Limited
Mode of Fund Raising	Preferential Issue of Equity shares
Date of Raising Funds	Allotment of 3,56,54,286 equity shares of Rs. 5/- each issued at a premium of Rs. 9/- to Promoter, Promoter Group and Non-Promoters on a preferential basis on 06.11.2024, accordingly trading and listing approval has been received on 03.01.2025.
Amount Raised	Rs. 49,91,60,004/-
Report filed for Quarter ended	31 st December 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-----
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Corporation Ltd.

Objects for which funds have been raised and where there has been no deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Amount (in Rs.)						
The Company shall utilize the proceeds from Preferential Issue (in whole or part) one or more, or any combination of the following: (a) Working Capital requirements of Company as well as its Subsidiaries, meeting various operational expenditure of the Company including contingencies; (b) Capital expenditure requirements of Company as well as its Subsidiaries, meeting various capital expenditure of the Company including contingencies; (c) Financing / investing of business opportunities, strategic initiatives; (d) General corporate purpose; and (e) Issue related expenses.	Not Applicable	Rs. 49,91,60,004	Not Applicable	Rs. 34,06,94,567	No Deviation	

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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

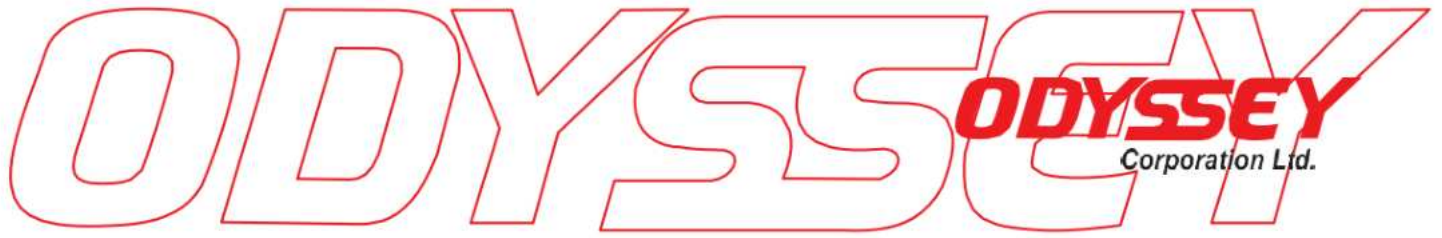
For, ODYSSEY CORPORATION LIMITED

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Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Odyssey Corporation Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	Allotment of 2,20,00,000 warrants upon receipt of 25% of the issue price of the Warrants at Rs. 14/- per Warrant to Promoter, Promoter Group and Non-Promoters on a preferential basis on 06.11.2024.
Amount Raised	Rs. 7,70,00,000/-
Report filed for Quarter ended	31 st December 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-----
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

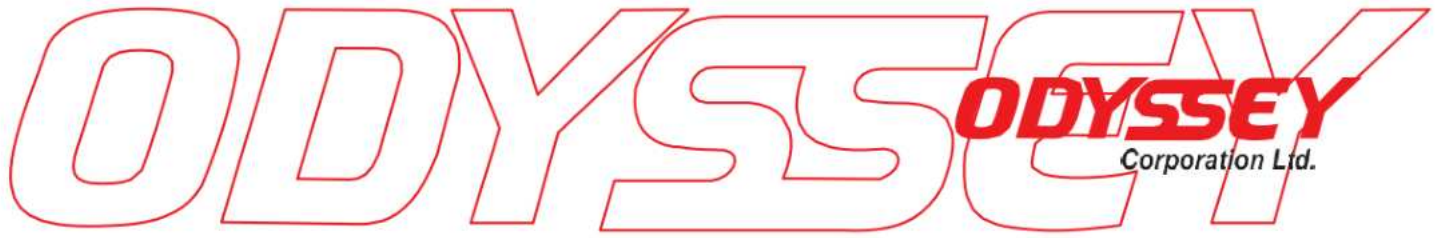
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Objects for which funds have been raised and where there has been no deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Amount (in Rs.)						
The Company shall utilize the proceeds from Preferential Issue (in whole or part) one or more, or any combination of the following: (a) Working Capital requirements of Company as well as its Subsidiaries, meeting various operational expenditure of the Company including contingencies; (b) Capital expenditure requirements of Company as well as its Subsidiaries, meeting various capital expenditure of the Company including contingencies; (c) Financing / investing of business opportunities, strategic initiatives; (d) General corporate purpose; and (e) Issue related expenses.	Not Applicable	Rs. 7,70,00,000	Not Applicable	Rs. 0	No Deviation	

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Kindly take the same on your record.

For, ODYSSEY CORPORATION LIMITED

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